

With further reference to the disposal of 41 apartments at New Priory, Hole in the Wall Road, Dublin 13

Report No. 357/2016 which was assented to by the City Council at its meeting on 5th December 2016 approved of the disposal of 41 apartments in blocks 1-7 coloured pink on Map Index No. SM-2016-0546 at new Priory (former Priory Hall), Hole in the Wall Road, Donaghmede to the applicants.

Report No. 167/2017 recommended varying Report No. 357/2016 in so far as it related to the names of a number of the proposed purchasers. However, the Council did not approve the sale of Apartment 8, Block 1 to NPH Investments Limited at a purchase price of €160,000 as the proposed purchaser was either a property or investment firm. The property was then re-advertised for sale.

Report No. 379/2017 recommended varying Report No. 357/2016 in so far as it related to the names of a number of the proposed purchasers and it was proposed to complete the sale of Apartment 8, Block 1 to Caroline Carey at a purchase price of €175,000.

This disposal fell through and Planning and Property Development Department has been informed that the disposal should now be completed in the name listed below:

Apt.	Address		Sale Price	Comment
No.		Purchaser		
8	Block 1, New Priory, Hole in the Wall Road, Dublin 13	Vadims Jefimovs	€185,000	Change of name to Vadims Jefimovs from Caroline Carey

These price increases are due to inflation in the housing market since 2016.

Accordingly, it is proposed to vary Report No. 357/2016 assented to by the City Council at its meeting on 5th December 2016 insofar as it relates to the names of the other party and to complete this disposal in the name of Vadims Jefimovs for the sum of €185,000.

There shall be an obligation on the purchaser to become a member of the Management Company, which shall be responsible for the maintenance, repair and insurance of the common areas of the entire development. In this regard the purchaser shall be liable for the service charge from the date of purchase.

The property was acquired from the joint liquidators for Laurence O' Mahony and Thomas McFeeley.

The disposal shall be subject to any such covenants and conditions as the Law Agent in his discretion shall stipulate.

No Agreement enforceable at law is created or intended to be created until an exchange of contracts has taken place.

This report is submitted in accordance with the requirements of Section 183 of the Local Government Act, 2001.

Resolution to be adopted "That Dublin City Council notes the contents of this report and assents to the proposal outlined therein".

Dated 2nd day of August 2018.

Richard Shakespeare Assistant Chief Executive

